

# Norilsk Fund in Scandal

By [The Moscow Times](#)

February 28, 2012

**The  Moscow Times**

A multimillion-dollar fraud case has been brought by the Interior Ministry against a group of managers of Norilsk Nickel's pension fund accused of stealing 137 million rubles (\$4.7 million), Interfax reported Tuesday.

In late January, the fund announced that it was preparing a statement for law enforcement in connection with large losses caused by poor management by the company's top executives, a team previously led by presidential candidate Mikhail Prokhorov.

The suspects in the case gained access to citizens' personal information, allowing them to falsify statements and agreements on transferring savings into their own accounts, Interior Ministry spokeswoman Irina Volk told Interfax. They face maximum penalties of 10 years in prison and a 1 million ruble fine.

(MT)

Original url: <https://www.themoscowtimes.com/2012/02/28/norilsk-fund-in-scandal-a12946>