

Belarus Extends MTS Offer

By The Moscow Times

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MINSK — Belarus is extending its offer to sell a 51 percent stake in its joint venture with Mobile TeleSystems for \$1 billion after two failed auctions last year, Georgy Kuznetsov, chairman of the country's State Property Committee, said.

"There are more than a couple of potential buyers showing interest, but they begin to hesitate as soon as it comes to discussing the price," Kuznetsov said.

The authorities might offer a potential investor to pay \$1 billion in several installments over a period of time instead of making a lump sum payment, Kuznetsov said Friday.

(Bloomberg)

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