

CPI Rise Slow but Steady

By The Moscow Times

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Russia's consumer prices rose 0.1 percent in the week to Feb. 13, at the same pace as in the two preceding weeks, the State Statistics Service said Wednesday.

This brings inflation since the start of the year to 0.7 percent compared with 2.9 percent in the same period of 2011.

The slowdown in inflation is chiefly a result of the government's decision to postpone an annual hike in tariffs until July, while in previous years tariffs were increased at the beginning of the year. The Central Bank aims to keep the full-year rise in consumer prices within a range of 5 percent to 6 percent.

(Reuters)

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