

Oil Found Under Perm

By The Moscow Times

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PERM — LUKoil-Perm discovered a new oil deposit in the Perm region with about 20 million tons of assumed recoverable reserves, the company said in a statement cited by Interfax on Thursday.

LUKoil-Perm came across the deposit while drilling its first prospecting well at the Zyryanskaya structure in the Kondassky licensed section, located beneath the Verkhnekamskoye potassium-manganese salt field, the statement said.

The company plans to launch a new field at the Kondassky section this year. Reserves at the field have preliminarily been estimated at 27 million tons of oil.

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