

Caucasus Money Laundering

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Money laundering takes place on an enormous scale in the North Caucasus, and authorities have failed to stop the flow of funds to criminal elements and terrorists in the region, the Kremlin's envoy to the region said.

"Today, unfortunately, I can certify that the North Caucasus Federal District is a leader in money laundering," Alexander Khloponin said at a police meeting Friday, Interfax reported.

(MT)

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