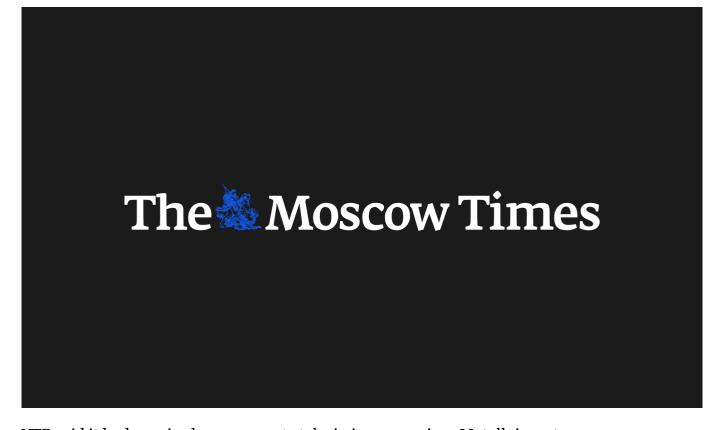


VTB Acquires Stake in Miner

By The Moscow Times

January 09, 2012



VTB said it had acquired a 20 percent stake in iron ore miner Metalloinvest.

The deal is valued at about \$2.5 billion, according to a press release issued by law firm Dewey & LeBoeuf, which said it advised on the deal.

Vedomosti had reported that VTB was set to buy the stake from minority shareholder Vasily Anisimov after agreeing to cancel his more than \$1.5 billion debt. Anisimov has been trying to unload the stake for some time, and in March reports appeared in the local press that Sberbank could pay \$2.5 billion for it.

(Reuters)

Original url: https://www.themoscowtimes.com/2012/01/09/vtb-acquires-stake-in-miner-a11745