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Logistics Center Acquired

By The Moscow Times

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The VTBC-Ashmore Real Estate Partners I L.P. fund has acquired an office and logistics center in Moscow with an option for additional development, Interfax reported, citing VTB Capital's investment management.

According to a statement last week, VTBC-Ashmore Real Estate Partners I L.P. acquired the office and logistics complex located at 14 Ulitsa 8 Marta. Anchor tenants include DHL International, Ozon and OSG Records Management.

"In addition to the transaction with the asset on Ulitsa 8 Marta, we've selected and [are] doing due diligence for five more transactions in Moscow and St. Petersburg," said Viktor Makshantsev, VTBC-Ashmore Real Estate Partners I L.P.'s head of direct investment funds in infrastructure projects and real estate.

(MT)

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