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Khristenko to Leave Ministry

By The Moscow Times

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Prime Minister Vladimir Putin may name Sollers owner Vadim Shvetsov industry and trade minister, replacing his father-in-law Viktor Khristenko, Kommersant reported Monday.

Deputy Industry and Trade Minister Dmitry Manturov is also being considered to replace Khristenko, who will move to the Eurasian Economic Commission, the newspaper said. Khristenko will resign his post on Feb. 1, 2012, Interfax reported Monday.

Shvetsov is the main shareholder and chief executive of Sollers, which makes Explorer sport-utility vehicles with Ford. Zoya Kaika, a spokeswoman for Sollers, denied the Kommersant report, saying Shvetsov has no intention of leaving the company.

(Bloomberg, MT)

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