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Antonov Had AirBaltic Share

By The Moscow Times

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RIGA, Latvia — Vladimir Antonov, who is fighting extradition to Lithuania after that country's government seized his Bankas Snoras, said he invested about 50 million euros ($65.1 million) in Latvia's unprofitable AirBaltic.

"I think that about 50 million euros, not less" was invested in the airline, Antonov told TV3's "Neka Personiga" news program, broadcast Sunday night.

Latvia increased its stake in AirBaltic to 99.8 percent on Dec. 1 by acquiring shares that were pledged as collateral in Snoras' local unit, Latvijas Krajbanka, which was suspended on Nov. 21.

(Bloomberg)

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