

Moskva-City Lot Sold

By [The Moscow Times](#)

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The co-owners of the Hotel Ukraina and Yevropeisky shopping center God Nisanov and Zarakh Iliyev have purchased a lot in Moskva-City where a municipal administrative complex was previously planned for construction, Vedomosti reported last week.

The lot is approximately 2 hectares and contains an unfinished building of 11,000 square meters. Nisanov bid personally in an auction against one competitor and won on the first bid of 7.2 billion rubles (\$229 million).

Nadezhda Spiridonova, a spokeswoman for the businessmen, said they intended to invest about \$500 million in a mixed-use complex on the site, where a 70-story building to house City Duma offices was set to rise. Mayor Sergei Sobyenin canceled that project after he assumed office.

(MT)

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