

No Potash Discounts

By [The Moscow Times](#)

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Uralkali, the country's largest fertilizer maker by market value, has no plans to cut potash prices for India after importers in the Asian country asked for a discount as the rupee slumped against the dollar.

"There won't be a price revision," chief executive Vladislav Baumgertner said in a telephone interview on Tuesday. "We cannot offer discounts for individual markets while global demand is high and our plants are working at full capacity."

Uralkali has no plans to cut potash prices for Vietnam either, Baumgertner said. The company's trader Belarussian Potash agreed to sell about 275,000 tons of potash to Vietnam next year for about \$140 million, BelTA reported Tuesday.

"The price for Vietnam remains linked to the Southeast Asian spot price, which is now \$535 a ton," Baumgertner said.

(Bloomberg)

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