

Gazprom Says Gas Will Flow

By The Moscow Times

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Gazprom said Friday that there was no risk of a repeat of a gas dispute with neighboring Ukraine during the winter of 2011–12, easing concerns over supply disruptions to Europe.

"Luckily we now have very good contracts with Ukraine, concluded in the international jurisdiction. This applies both to supply contracts until 2019 and to the transit contract. All the liabilities are detailed there," Gazprom deputy chairman Alexander Medvedev told the Vesti-24 television station.

Ukrainian officials have previously said they expect to conclude gas talks, aimed at significantly reducing the price from the current level of about \$400 per 1,000 cubic meters, by mid-November.

(Reuters)

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