

# Belaruskali Gets \$1Bln Loan

By [The Moscow Times](#)

November 20, 2011

**The  Moscow Times**

MINSK — Belarus' state-controlled fertilizer producer, Belaruskali, signed a \$1 billion loan agreement with Sberbank and the Eurasian Development Bank on Friday.

Belarus gave government guarantees and pledged a stake "in a large Belarussian company" to secure the loan, Sberbank chief executive German Gref told reporters, without specifying the company. Sberbank will provide \$900 million and the Eurasian Development Bank \$100 million, BelTA reported Friday, citing EDB chairman Igor Finogenov.

Belarus is awaiting the second installment of a \$3 billion bailout loan provided by the Russia-led Eurasian Economic Community, whose anti-crisis fund is managed by the EDB. Belaruskali is the nation's most profitable company.

*(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2011/11/20/belaruskali-gets-1bln-loan-a10895>