

Duma Gives Tatneft a Break

By [The Moscow Times](#)

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The State Duma on Thursday voted in favor of tax breaks worth \$1.2 billion over a six-year period for Tatneft.☒

Legislators voted in favor of the tax breaks after a new tax regime started from Oct. 1, cutting crude oil export duty and raising the fee for heavy oil products.☒

The motion was carried out despite the government's decision to postpone tax breaks for Tatneft, which faced losses of more than \$1 billion from the new tax policy. Tatneft invested more than 180 billion rubles (\$5.86 billion) in refinery construction, and half of its output, or 7 million tons, will be heavy oil products.

(Reuters)

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