

Producer Prices Top Estimate

By [The Moscow Times](#)

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Producer prices, an early indicator of inflation, rose more than economists estimated in October, led by the mining and manufacturing industries.

Prices of goods leaving factories and mines grew 17.5 percent from a year earlier after an 18 percent advance in September, the State Statistics Service in Moscow said in an e-mailed statement Tuesday. The median forecast of nine economists surveyed by Bloomberg was 17.1 percent.

Factory-gate prices rose 1.7 percent in October from the previous month after a 0.7 percent decline in September, the service said. Economists predicted an increase of 0.5 percent, according to the median of nine estimates in a separate Bloomberg survey.

(Bloomberg)

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