

Rosinter's Customers Slump

By The Moscow Times

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Rosinter, which operates the TGI Friday's restaurant franchise in Russia, reported a 4.4 percent fall in like-for-like sales last month due to a lower number of patrons, it said Thursday in a statement.

The company saw a 9.5 percent decline in the number of transactions in October, which was partly offset by a 5.7 percent rise in the average bill.

Overall sales, including newer restaurants, rose 3.6 percent to stand at 870 million rubles (\$29 million) last month, up from 840 million rubles in October 2010. Rosinter had 373 outlets at the end of October, up from 371 a month ago and 359 a year earlier.

(Reuters)

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