

Sugar Duty Unchanged

By The Moscow Times

November 01, 2011



Russia, Belarus and Kazakhstan will keep the raw sugar import duty at \$140 a ton in November.

Under a joint customs agreement, Belarus, Kazakhstan and Russia tax raw sugar imports according to monthly prices in New York trading, with a one-month lag before changes take effect.

The average raw sugar price in New York was calculated at 27.70 cents a pound, or \$610.69 a ton in September, the Customs Union Commission, which oversees the tariffs for the three countries, said on its web site.

(Bloomberg)

Original url: https://www.themoscowtimes.com/2011/11/01/sugar-duty-unchanged-a10565