

# Gazprom Borrows \$800M

By [The Moscow Times](#)

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Gazprom is seeking an \$800 million loan, according to two people with direct knowledge of the deal.

The five-year term loan will pay interest of 195 basis points more than the London interbank offered rate and fees of 150 basis points, the people said, who declined to be identified because the deal is private. The deal has a one-year grace period, in which no fees are paid, and an expected life of three years after amortization, resulting in a total cost of 245 basis points, one of the people said.

Bank of Tokyo-Mitsubishi UFJ, Mizuho Corporate Bank and Sumitomo Mitsui Financial Group are among lenders that have joined the self-arranged club deal, the people said.

*(Bloomberg)*

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