

VTB Mulls Franc Bond

By The Moscow Times

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VTB has been in talks with investors in Switzerland and is studying the possibility of tapping international debt markets with a Swiss franc bond issue, a banking source said Thursday.

"Now they are looking at the market to see whether there is a reason to place an issue," he added.

The bond would carry a maturity of four years, and the yield guidance would be set at about 5 percent, the source said. The new deal may follow Gazprom's and Alrosa's plans to tap the markets with Eurocommercial paper issues.

(Reuters)

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