

Ukraine Expects Gas Agreement 'in Days'

By The Moscow Times

October 19, 2011



Ukrainian Prime Minister Mykola Azarov said he expects the 2009 gas contract between Russia and Ukraine to be revised "within a few days" after meeting with counterpart Vladimir Putin.

"The talks are nearing the end," Azarov said in a statement Wednesday on the government's web site. "In a few days, we will be able to approve a compromise." Putin and Azarov met in St. Petersburg on Tuesday.

Ukraine is seeking to revise the terms of gas-supply and transit contracts with Russia to help unlock the next tranche of a loan from the International Monetary Fund. Ukrainian President Viktor Yanukovych seeks to cut the price to \$230 per 1,000 cubic meters from next year's expected average level of \$415.

Azarov and Putin discussed the possibility that Ukraine make payments for imported gas in Russian rubles, according to the Ukrainian government's statement. NAK Naftogaz Ukrainy, Ukraine's state-run energy company, paid more than \$867 million to Russia for September gas deliveries.

Meanwhile, Polskie Gornictwo Naftowe i Gazownictwo, Poland's biggest gas distributor, has given itself until the end of the month to reach a deal with Gazprom on lowering prices of gas imported from Russia, deputy chief executive Radoslaw Dudzinski said in Warsaw on Wednesday.

The state-controlled Polish company will seek international arbitration if the talks on gas prices fail, Dudzinski said.

Original url: https://www.themoscowtimes.com/2011/10/19/ukraine-expects-gas-agreement-in-days-a10268