

Coke Sales Shaky

By The Moscow Times

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The Coca-Cola Company saw sales in Russia drop 5 percent year on year in the third quarter of 2011, Interfax reported Wednesday.

Not including juice company Nidan, which the U.S. company acquired last year, sales in Russia fell 11 percent.

The company attributes the slump in the third quarter to the high base figure of last year, when sales in Russia shot up 30 percent in July-September due to the unusually hot weather. Coca-Cola increased its market share in Russia in the third quarter of 2011, both in value and volume. The company's sales in Russia rose 7 percent in the first nine months of 2011. Not including Nidan, however, sales dipped 1 percent.

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