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IMF Confident in Belarus

By The Moscow Times

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The International Monetary Fund sees little chance of Belarus defaulting on its international bonds, said Chris Jarvis, head of the IMF mission in Minsk on Monday.

"I am quite confident in the solvency of Belarus," Jarvis told reporters in the Belarussian capital on Monday. Still, the government is facing "serious problems," though it has "strong policies" to deal with them, Jarvis said.

The IMF has not discussed the amount Belarus is seeking in a new bailout loan, Jarvis added. First Deputy Finance Minister Vladimir Amarin said Oct. 3 that the government is seeking as much as $7 billion, the state-run BelTA news service said that day.

(Bloomberg)

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