

Ulyukayev Identifies Limits

By The Moscow Times

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Russia should stop "dreaming" about economic growth of more than 4 percent, Moskovskiye Novosti reported, citing an interview with Central Bank First Deputy Chairman Alexei Ulyukayev.

Growth is constrained by corruption, administrative barriers, state control of the economy and a flawed legal system, Ulyukayev was quoted as saying by the Moscow-based newspaper.

The country's inflation rate may drop below 7 percent this year and the government will probably run a budget surplus, Ulyukayev said, according to the newspaper.

(Bloomberg)

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