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Producer Price Growth Slows

By The Moscow Times

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Producer prices, an early indicator of inflation, rose less than economists estimated in September.

Prices of goods leaving factories and mines grew 18 percent from a year earlier after an 18.5 percent advance in August, the State Statistics Service in Moscow said in an e-mailed statement Friday. The median forecast of eight economists surveyed by Bloomberg was 18.9 percent.

Factory-gate prices declined 0.7 percent in September from the previous month after a 4.6 percent rise in August, the service said. Economists predicted a decrease of 0.5 percent, according to the median of eight estimates in a separate Bloomberg survey.

(Bloomberg)

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