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Gazprom Sets Up Tax Lobby

By The Moscow Times

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Gazprom set up a department to lobby the government on taxation after the Finance Ministry proposed doubling the company's payments on mineral extraction.

The lobby will seek to "defend the company's interests" in government negotiations and support "key infrastructure projects," the company said Monday in an e-mailed statement.

The Finance Ministry proposed doubling the extraction tax from next year. The producer is also seeking tax breaks to develop offshore projects such as Shtokman and Prirazlomnoye in the Arctic, and gas developments in Russia's Far East. Karen Oganyan will head the department, Gazprom said.

(Bloomberg)

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