

Gazprom Pricing 'Creative'

By The Moscow Times

September 27, 2011



YUZHNO-SAKHALINSK — Gazprom may adopt a "creative" approach to gas pricing as it forms a power-

generating venture with Germany's RWE.

"If the new business model means participating in all parts of the profit chain, not only at the level of gas but also electricity, the possibility of a creative approach opens up," deputy chief executive Alexander Medvedev said Tuesday.

RWE will be able to secure gas at "competitive prices" after setting up the venture, which may include new and existing gas- and coal-fired power plants in Britain, Germany, Belgium, the Netherlands and Luxembourg, Andrei Chernoshchekov, of Gazprom's foreign economic department, said late last month.

(Bloomberg)

Original url: https://www.themoscowtimes.com/2011/09/27/gazprom-pricing-creative-a9812