

Kudrin Speaks Up for Greece

By The Moscow Times

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WASHINGTON — Saving Greece from a default would be better for the euro-zone countries and ease the threat of similar developments in Spain and Italy, Finance Minister Alexei Kudrin said Saturday.

"It is better to save [Greece]," Kudrin told journalists at the sidelines of global policymakers' semiannual meeting in Washington.

"Risks of the world economy would increase drastically, interest on Italy and Spain's debt would increase dramatically, and it would be harder for them to service their debt. It's like at the front: breaking the front even narrowly already weakens the entire army and brings the enemy within," Kudrin said.

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