

Uralkali Releases H1 Results

By [The Moscow Times](#)

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Uralkali said first-half net income was \$794 million, including contributions from acquired former rival Silvinit.

Sales in the six months ended June 30 were \$1.97 billion, Uralkali said in a statement Thursday.

Uralkali completed the acquisition of Silvinit in May. The combined entity sold 5.3 million tons of potassium chloride, it said.

First-half earnings before interest, tax, depreciation and amortization were \$1.05 billion, and the EBITDA margin was 64 percent, assuming a full contribution from Silvinit. Using figures based on trading since the combination, net income was \$452 million on sales of \$1.26 billion.

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