

First Outlet Mall to Open in Russia

By The Moscow Times

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The first outlet village project in Russia, Outlet Village Belaya Dacha, which is being developed by international real estate firm Hines and the Belaya Dacha Group, is 90 percent leased.

Agreements have been signed with luxury brands including TsUM, which will open a 528square-meter outlet, as well as Ferragamo, Trussardi, Burberry, US Polo, Escada and CK Jeans. A Puma store will occupy 345 square meters, while a 1,295-square-meter outlet will house Adidas Original, RockPort and Reebok.

Food operators include Il Patio and Planet Sushi. The total net leasable area of the Outlet Village Belaya Dacha project, located in Kotelniki, Moscow region, is 38,000 square meters.

Construction is due to be finished by the end of this year, and the grand opening is planned for early April 2012.

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