

En+ Eyes Hong Kong IPO

By The Moscow Times

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HONG KONG — En+ Group, parent of RusAl, may seek a listing in Hong Kong in the second half of 2012, Ming Pao Daily News reported Monday, citing a senior company official.

En+ Group, controlled by Oleg Deripaska, may issue convertible bonds in the next six to nine months in a bid to secure investment from six to eight sovereign funds and institutional investors, Ming Pao cited En+ Group chief executive Artyom Volynets as saying.

En+ Group may then kick off its initial public offering in the second half of next year, Volynets said.

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