

Vodka Market Consolidated

By The Moscow Times

September 15, 2011



Billionaire Vasily Anisimov may swap his spirits assets for a 20 percent stake in Poland's CEDC, Kommersant reported Thursday.

The deal would create a company controlling nearly a third of the Russian vodka market, compared with the 15.5 percent share CEDC had in the first half of 2011.

The company, which makes Absolwent and Parliament vodka and gets about 65 percent of its revenue from Russia, last month cut its full-year profit outlook, blaming additional costs due to new regulations on its key Russian market.

(Reuters)

Original url: https://www.themoscowtimes.com/2011/09/15/vodka-market-consolidated-a9580