

Korea Pipeline Plans Proceed

By [The Moscow Times](#)

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Gazprom has signed preliminary agreements with South Korea and North Korea on building a pipeline across the peninsula to boost exports to Asia.

North Korean Oil Industry Minister Kim Hui Yong signed a memorandum of understanding with Gazprom chief executive Alexei Miller in Moscow, agreeing to set up a working group to develop the plan, Gazprom said Thursday. Miller and Korea Gas Corp. chief executive Choo Kang-soo agreed on a "road map" in a separate meeting at Gazprom's headquarters.

Gazprom is seeking consent from North Korea to build a link that would carry as much as 10 billion cubic meters of gas a year across its territory to South Korea. Russian gas supplies to Kogas, as the South Korean gas company is known, may start in 2017, Gazprom has said.

(Bloomberg)

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