

Rotenberg Buys Rossosh

By The Moscow Times

August 03, 2011



Arkady Rotenberg agreed to buy 80 percent of Minudobreniya in an acquisition that may value the fertilizer maker at \$1.3 billion.

The deal includes a 30 percent stake in Rossosh, as Minudobreniya is known, from Yara International that Rotenberg bought for \$390 million, Oslo-based Yara said in a filing Wednesday.

Yara received net dividends of \$64 million ahead of the transaction, the statement shows. The deal will add about 1.4 billion kroner (\$261 million) to Yara's third-quarter pretax income, it said. Yara controlled 30 percent of Rossosh through a 38 percent interest in Yaibera, which owned 80 percent of the Russian fertilizer maker, the filing shows.

Original url: https://www.themoscowtimes.com/2011/08/03/rotenberg-buys-rossosh-a8693