

New Privatization Plan Filed

By The Moscow Times

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Russia plans to step up its privatization program, disposing by 2017 of the government's 75.5 percent stake in VTB, 75.16 percent stake in Rosneft and 14.79 percent of Inter RAO, a copy of the plans showed.

First Deputy Prime Minister Igor Shuvalov has submitted a new list of companies to be privatized to President Dmitry Medvedev, sources in the government said Tuesday.

The new privatization draft also envisages selling 60 percent in RusHydro along with the privatization of diamond miner Alrosa, in which the government holds 50.9 percent, while the Sakha republic owns 32 percent and municipalities in the remote region have 8 percent. The deadline to decide on an accelerated privatization program is Aug. 1.

(Reuters)

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