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Bank Preparing Bond Issue

By The Moscow Times

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Midsized lender Credit Bank of Moscow is planning to raise $200 million via a three-year eurobond issue, two banking sources said Tuesday.

Privately held Credit Bank of Moscow, ranked among Russia's top 30 lenders by assets, is unofficially guiding investors toward a yield of about 8.25 percent.

A banking source said last week that Credit Bank of Moscow has mandated Raiffeisen Bank International to arrange a series of meetings ahead of a possible eurobond issue.

(Reuters)

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