

Minsk Banks Want Currency

By The Moscow Times

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Belarussian banks are waiting for "credible signals" the government will ensure access to foreign currency after the ruble's 36 percent devaluation last month, according to the deputy chairman of the country's second-biggest state-run lender.

"This signal must be strong enough for the people to believe that the worst of the crisis is over," Siarhei Chuhai, deputy chairman of state-run Belagroprombank, Belarus' second-biggest bank by assets, said in an interview in London. "The question of making foreign currency available is key. Everyone is waiting to hear an answer to this question."

(Bloomberg)

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