

Goldman Advice for Ukraine

By The Moscow Times

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KIEV — Following Goldman Sachs Group's third attempt in 17 years to crack the neighboring Russian market, the bank will advise the Ukrainian government free of charge.

Goldman, led by chief executive Lloyd Blankfein, will advise the administration of Prime Minister Mykola Azarov on managing its investments, state debt and "other issues of financial-policy implementation," the government said in a statement dated June 20 and published on its web site Friday.

The bank, once the most profitable securities firm in Wall Street history, hasn't arranged a debt or equity sale in Ukraine since at least 1999, while the Ukrainian government and companies raised \$41.4 billion in stock and debt sales during the period.

(Bloomberg)

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