

AEB Upbeat on Investment

By The Moscow Times

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Nearly three-fourths of the companies in the Association of European Businesses in Russia plan to increase their investments in 2011, according to the group's latest member survey.

Most companies (69 percent) reported that their domestic turnover increased last year. The quantity of foreign employees in AEB companies locally increased from 10 percent in 2009 to 23 percent in 2010.

The majority of European workers are in general management (69 percent) and sales (31 percent). The main obstacles to business are regulatory restrictions, according to 42 percent of respondents, while 26 percent said it is a lack of qualified personnel.

The association has more than 600 members doing business in Russia, from countries like Germany, France, the Netherlands, Sweden, Finland, Switzerland, Austria, Italy and others. The survey was conducted jointly with market research company GfK Rus.

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