

Milner Incubator on Hold

By [The Moscow Times](#)

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Yury Milner, the founder of Mail.ru Group, which listed on the London Stock Exchange in November, decided to steer clear of Russian startups for the time being, a source close to Mail.ru said, RBC Daily reported.

Milner failed to launch his own business incubator in Russia that would support Internet startups. The organization was supposed to make \$50,000 investments in a number of promising projects.

"The launch of this initiative is a question of the foreseeable future," Milner's spokesman Leonid Solovyev told RBC Daily.

(MT)

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