The Moscow Times
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Gazprom Has Electric Plans

By The Moscow Times

June 20, 2011

Gazprom plans to enter Europe's electricity market, which has called for the development of new generating capacity after several EU countries have decided against nuclear power, Gazprom deputy chief executive Alexander Medvedev said Monday.

"By year's end, we will form a roster of possible projects, bearing in mind the closure of nuclear power plants in Germany and Switzerland," Medvedev said.

"We want to operate not only as a supplier but also an operator in the electricity sector," Medvedev said, adding that Gazprom is not interested in tolling. He said these options have already been discussed with Wintershall. In addition, a meeting is planned with the head of RWE, Jurgen Grossman.

(Interfax)

Original url: https://www.themoscowtimes.com/2011/06/20/gazprom-has-electric-plans-a7744