

'Buy!' Says Goldman Sachs

By The Moscow Times

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ST. PETERSBURG — Goldman Sachs Group is advising clients to avoid delaying investment decisions for Russia until it becomes clear who will be the next president in elections in March.

"There's not a lot of wisdom to wait," Christopher Barter, co-chief executive for Goldman's Russia unit, said in St. Petersburg on Saturday. "Our advice to clients who think there could be a dramatic change is not to wait. The opportunities are enormous, and valuations are very attractive."

Political uncertainty before parliamentary elections in December and the 2012 presidential vote are spurring capital flight from Russia, German Gref, chief executive at Sberbank, said April 15.

(Bloomberg)

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