

PhosAgro Owners Revealed

By The Moscow Times

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Troika Dialog, one of the organizers of a forthcoming initial public offering for PhosAgro, valued the fertilizer producer at \$6 billion to \$8.6 billion prior to the offering.

Troika Dialog said in its June 15 analytical note that Andrei Guryev, Federation Council member for the Murmansk region, controlled 81 percent of Phos-Agro and Vladimir Litvinenko, rector of the St. Petersburg State Mining Institute, was the second biggest shareholder with 10 percent.

PhosAgro disclosed its shareholders to some extent in a share prospectus in the past. It said Litvinenko had owned preferred shares representing 5 percent of issued shares since 2007.

(Interfax)

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