

## For the Record

By [The Moscow Times](#)

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**The  Moscow Times**

Food retailer Magnit said Friday that its net retail sales in May increased 47.3 percent to 27.3 billion rubles, compared with May 2010, equaling \$978 million.

*(Bloomberg)*

Aeroflot sold its Nordavia unit for \$235 million, including debt, to structures affiliated with Norilsk Nickel.

*(Bloomberg)*

Russia's trade surplus expanded more than expected in April, reaching a record high of \$19.3 billion from \$17.3 billion a month earlier, as oil prices rose above \$100 a barrel.

*(Bloomberg)*

The Georgian government expects foreign direct investment to double this year, after falling 65 percent the past two years, Economy Minister Vera Kobalia said, possibly reaching \$1 billion of investment, mainly in hydropower projects.

*(Bloomberg)*

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