The Moscow Times
30 YEARS
INDEPENDENT NEWS FROM RUSSIA

$1.2Bln to Be Spent on City Roads

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June 13, 2011



City Hall will allocate about $1.2 billion of not-yet-dispersed funds to road construction, an official said.

The money, which represents 84 percent of the 39.5 billion rubles ($1.4 billion) that remains unspent, will be used to build and repair major transportation arteries of the city, said Marina Ogloblina, head of the city's department of economic policy and development.

"This includes a segment of the Fourth Ring Road, Komsomolsky Prospekt in Lyubertsy, rebuilding Bolshoi Akademichesky, an intersection of Dmitrovskoye Shosse, rebuilding Leningradsky Prospekt, and other major road projects," she said.

The selected sites are the most overloaded ones in the transportation network, according to a construction sector spokesman.

The following road construction will take place:

- An intersection where Profsoyuznaya Ulitsa meets Ulitsa Tyoply Stan and Novoyasenevsky Prospekt, including an underground pedestrian crossing.
- Rebuilding Bolshaya Akademicheskaya Ulitsa
- A double layer intersection where the Dmitrovskoye and Dolgoprudnenskoye shosses meet.
- Rebuilding the intersection of the Moscow Ring Road, or MKAD, and Leningradskoye Shosse
- An interchange at the intersection of the Dmitrovskoye Shosse and 3rd Nizhnelikhoborsky Proyezd.
- Reconstruction of the bridge on Leningradskoye Shosse over the Moscow Kanal.
- Reconstruction of Kashirskoye Shosse
- Reconstruction of Varshavskoye Shosse from MKAD to the Garden Ring.
- Extension of Krasnopresnenskaya Naberezhnaya via a tunnel under the railroad tracks.
- The road running along the Botanical Garden.
- Reconstruction of the segment on Leningradskoye Shosse from MKAD to Sheremetyevo-1.
- Reconstruction of Shosseinaya Ulitsa and Ulitsa Polbina.
- A road along the railway line connecting the Kursk sector and the railway ring, on Shosseinaya Ulitsa up to the intersection of the local pass to the proposed Fourth Ring Road.

Original url: https://www.themoscowtimes.com/2011/06/13/12bln-to-be-spent-on-city-roads-a7559