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Yusufov Increases Bank Share

By The Moscow Times

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The Federal Anti-Monopoly Service has cleared Cyprus-registered Losanp Trade to purchase an additional 30.08 percent of shares in Bank of Moscow, which would raise the company's stake in the bank to 49.99 percent, the service said Thursday.

Vitaly Yusufov told Interfax that he controls his Bank of Moscow stake via Losanp. "It is via the company that I currently own 19.91 percent of Bank of Moscow shares," he said. He has plans to boost his stake in the bank to blocking, but "for now no concrete agreements on such deals have been reached with other shareholders," he said.

Other shareholders with large stakes in the bank — besides VTB, Losanp and Stolichnaya Strakhovaya Gruppa — are Durland Investments (6.86 percent) and Plenium Invest (4.51 percent). Bank of Moscow has no information concerning their ultimate beneficiaries.

(Interfax)

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