

Belarus Gasoline Up 31%

By The Moscow Times

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MINSK — Belarus raised retail gasoline prices for the fourth time this year in a bid to stem the illegal outflow of oil products to neighboring countries after it devalued its currency.

Prices at the pump rose an average 31 percent Tuesday, pushing the cost of 95-octane fuel to 5,800 Belarussian rubles (\$1.17 at the official central bank rate), state energy holding Belneftekhim said in a statement. That's equal to about \$4.40 per gallon, more than in the United States.

Stop Gasoline, an activist group, said in a statement that it plans to block traffic in downtown Minsk Tuesday evening to protest the rising price of gasoline.

(Bloomberg)

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