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United Grain to Invest in Port

By The Moscow Times

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State grain trader United Grain wants to invest in a grain terminal at the southern port of Taman that is now being designed, company spokesman Viktor Krupenin said.

The terminal would be capable of handling 8 million metric tons of grain a year, Krupenin said Sunday. The terminal is expected to open by 2017, he said.

Federal State Enterprise Rosmorport spokeswoman Irina Lobkova said the port would cost an estimated 82.7 billion rubles ($2.98 billion), comprising 32.1 billion from private industry and 50.6 billion rubles from the government.

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