

Gazprom Prices Are Firm

By The Moscow Times

June 06, 2011



SOCHI — Gazprom chief executive Alexei Miller told reporters Monday that the company would not accept lower profits on deliveries to China than on sales to Europe or consider revising the gas price for Ukraine in 2011 despite its neighbor's calls for renegotiations.

"We are not going to invent any kind of new [pricing] formula for anyone or link it to [the price] of any other type of fuel," Miller said. Russia is in the final stage of negotiations to supply China with 68 billion cubic meters of gas per year over 30 years, but the parties have yet to agree on price.

Meanwhile, Ukrainian Prime Minister Mykola Azarov said earlier on Monday, "If the price of gas has risen, that should be reflected in transit fees."

(Reuters)

Original url: https://www.themoscowtimes.com/2011/06/06/gazprom-prices-are-firm-a7456