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Companies Invest in Port

By The Moscow Times

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Firms including Uralkali, SUEK and United Grain plan to invest 100 billion rubles ($3.6 billion) in a new port complex on the Black Sea, Deputy Transport Minister Andrei Nedosekov said Friday.

"A number of memorandums have been signed; the main investors are Uralkali, SUEK, United Grain, Global Ports and Metalloinvest," he said.

Russia is expanding port capacity to boost shipments of key exports such as grain, iron ore and fertilizers.

(Reuters)

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