

Belene Contract Redrafted

By The Moscow Times

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Bulgaria will probably offer Rosatom to redraft a nuclear power plant construction contract to reflect new financing needs, Bulgarian Energy and Economy Minister Traicho Traikov said Saturday in Sofia.

The project to build the 2,000-megawatt plant at Belene has been stalled since a 2005 contract because of a lack of funding and demands by Rosatom for higher construction costs.

The current contract is an agreement between two states to build and operate an atomic power plant without reference to funding sources and the future plant's viability, Traikov said.

(Bloomberg)

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